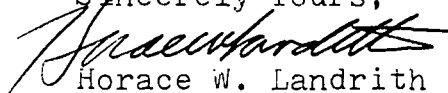


April 21, 1988

Mr. Kenny Martin
Amselco Minerals, Inc.
P.O. 891
Camden, S.C. 29020

Dear Kenny,
Here is the appraisal on the Cornelius Young tract in Greenwood county.
I hope you can work out some kind of a deal for the tract. However my estimate of the value including the timber is considerably above the Forest Service tract value. Also included is my bill for the appraisal, which includes the timber cruise and timber valuation. This is the reason for the increase in price over the bill for the Forest Service tract.
If I can help you in any other way on this exchange, please let me know. I am,

Sincerely Yours,


Horace W. Landrith



10755385